

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2013

PART I Particulars		(₹ in million except share and per share data)					
		Quarter ended			Six months ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/income from operations	4,067.36	4,193.74	3,487.24	8,261.10	6,986.75	14,784.74
	b) Other operating income	273.38	267.73	253.52	541.11	496.05	1,003.86
	Total income from operations	4,340.74	4,461.47	3,740.76	8,802.21	7,482.80	15,788.60
2	Expenses						
	a) Raw materials consumed	1,503.58	1,430.58	1,325.39	2,934.16	2,652.12	5,427.85
	b) Changes in inventories of finished goods	1.31	(15.32)	0.19	(14.01)	0.19	(1.65)
	c) Employee benefits expense	716.17	711.28	668.90	1,427.45	1,326.87	2,683.49
	d) Depreciation and amortisation expense	157.00	155.34	141.59	312.34	274.87	573.07
	e) Other expenses (refer note 4)	1,024.93	977.24	869.86	2,002.17	1,821.82	3,811.34
	Total expenses	3,402.99	3,259.12	3,005.93	6,662.11	6,075.87	12,494.10
3	Profit from operations before other income, finance costs and exceptional items (1-2)	937.75	1,202.35	734.83	2,140.10	1,406.93	3,294.50
4	Other income (refer note 5)	38.83	44.24	38.99	83.07	84.92	247.33
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	976.58	1,246.59	773.82	2,223.17	1,491.85	3,541.83
6	Finance costs	23.18	24.81	19.46	47.99	56.66	104.40
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	953.40	1,221.78	754.36	2,175.18	1,435.19	3,437.43
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	953.40	1,221.78	754.36	2,175.18	1,435.19	3,437.43
10	Tax expense						
	a) Current tax	332.50	435.30	251.33	767.80	465.53	1,043.43
	b) Deferred tax	(0.33)	(5.04)	(0.88)	(5.37)	7.03	87.94
		332.17	430.26	250.45	762.43	472.56	1,131.37
11	Net profit from ordinary activities after tax (9-10)	621.23	791.52	503.91	1,412.75	962.63	2,306.06
12	Extraordinary items (net of tax expenses of ₹ Nil)	-	-	-	-	-	-
13	Net profit for the period (11-12)	621.23	791.52	503.91	1,412.75	962.63	2,306.06
14	Paid-up equity share capital (par value ₹ 10/- each, fully paid)	1,834.03	1,833.95	1,833.40	1,834.03	1,833.40	1,833.74
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	8,910.10
16	Earnings per share (EPS)						
	EPS before extraordinary items (of ₹ 10/- each) (not annualised):						
	- Basic	3.39	4.32	2.75	7.70	5.25	12.58
	- Diluted	3.38	4.31	2.75	7.69	5.24	12.56
	EPS after extraordinary items (of ₹ 10/- each) (not annualised):						
	- Basic	3.39	4.32	2.75	7.70	5.25	12.58
	- Diluted	3.38	4.31	2.75	7.69	5.24	12.56
17	Dividend per share (par value ₹ 10/- each, fully paid)						
	Interim dividend	-	-	-	-	-	2.00
	Final dividend	-	-	-	-	-	3.50
	Total dividend	-	-	-	-	-	5.50

PART II Particulars		Select information for the					
		Quarter ended			Six months ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	45,898,018	45,889,921	33,907,550	45,898,018	33,907,550	45,868,865
	- Percentage of shareholding	25.03	25.02	18.49	25.03	18.49	25.01
2	Promoters and Promoter group shareholding						
	a) Pledged/encumbered						
	- Number of shares	43,757,259	52,529,718	66,035,055	43,757,259	66,035,055	49,740,626
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	31.82	38.20	44.19	31.82	44.19	36.17
	- Percentage of shares (as a % of the total share capital of the Company)	23.86	28.64	36.02	23.86	36.02	27.13
	b) Non-encumbered						
	- Number of shares	93,747,720	84,975,261	83,396,924	93,747,720	83,396,924	87,764,353
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	68.18	61.80	55.81	68.18	55.81	63.83
	- Percentage of shares (as a % of the total share capital of the Company)	51.11	46.34	45.49	51.11	45.49	47.86

Particulars		Quarter ended September 30, 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The statement of unaudited standalone financial results for the quarter and six months ended September 30, 2013 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 17, 2013. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- The Board of Directors at its meeting held on May 16, 2013, had approved the merger of the Internet and Mobile Interactive Service Business of I Media Corp Limited ('IMCL'), a wholly owned subsidiary of the Company, by way of demerging the same from IMCL and merging it with the Company, with effect from appointed date i.e. April 01, 2013. The Company is in the process of completion of statutory formalities.
- Since the segment information as per Accounting Standard 17- Segment Reporting notified by the Companies (Accounting Standards) Rules 2006, (as amended) is provided on the basis of consolidated financial results, the same is not provided separately for the standalone results.

4) Other expenses include: (₹ in million)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
Foreign exchange (Gain) / Loss (net)	38.42	6.06	(1.27)	44.48	10.76	13.79
Foreign exchange (Gain) / Loss on Buyers' Credit from Banks (net)	10.03	19.39	(46.72)	29.42	4.34	21.57
Total	48.45	25.45	(47.99)	73.90	15.10	35.36

5) Other income includes: (₹ in million)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
Interest Income	21.41	28.98	28.91	50.39	61.01	103.26
Gain on exchange of investments	-	-	-	-	-	29.47
Excess liabilities / provisions written back	13.56	12.67	6.70	26.23	16.94	59.15
Miscellaneous income	3.86	2.59	3.38	6.45	6.97	55.45
Total	38.83	44.24	38.99	83.07	84.92	247.33

- 6) During the quarter ended June 30, 2013, the Company has sold its investment in a subsidiary Divya Prabhat Publications Private Limited for a consideration of ₹ 10 million.

- 7) Standalone statement of assets and liabilities

(₹ in million)

Particulars	As at	
	September 30, 2013	March 31, 2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,834.04	1,833.75
(b) Reserves and surplus	10,329.14	8,910.10
Sub-total - Shareholders' funds	12,163.18	10,743.85
2 Non-current liabilities		
(a) Long-term borrowings	886.01	878.02
(b) Deferred tax liabilities (net)	828.37	833.74
(c) Other long-term liabilities	331.64	322.98
Sub-total - Non-current liabilities	2,046.02	2,034.74
3 Current liabilities		
(a) Short-term borrowings	460.58	495.85
(b) Trade payables	1,066.03	958.48
(c) Other current liabilities	1,534.93	1,552.36
(d) Short-term provisions	369.26	941.35
Sub-total - Current liabilities	3,430.80	3,948.04
TOTAL - EQUITY AND LIABILITIES	17,640.00	16,726.63
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8,078.88	7,960.04
(b) Non-current investments	1,536.21	1,584.09
(c) Long-term loans and advances	1,831.41	983.80
(d) Other non-current assets	56.39	64.39
Sub-total - Non-current assets	11,502.89	10,592.32
2 Current assets		
(a) Inventories	1,309.98	1,298.20
(b) Trade receivables	3,423.77	3,038.93
(c) Cash and cash equivalents	1,030.65	1,160.62
(d) Short-term loans and advances	309.33	534.05
(e) Other current assets	63.38	102.51
Sub-total - Current assets	6,137.11	6,134.31
TOTAL - ASSETS	17,640.00	16,726.63

- 8) Previous quarters' / periods' figures have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors of
D. B. Corp Limited

Place : Mumbai
Date: October 17, 2013

Chairman / Director

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2013

PART I		(₹ in million except share and per share data)					
		Quarter ended			Six months ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/income from operations	4,094.77	4,220.39	3,527.46	8,315.16	7,050.58	14,905.05
	b) Other operating income	285.01	273.73	256.21	558.74	502.78	1,018.11
	Total income from operations	4,379.78	4,494.12	3,783.67	8,873.90	7,553.36	15,923.16
2	Expenses						
	a) Raw materials consumed	1,503.58	1,435.93	1,330.13	2,939.51	2,661.70	5,447.36
	b) Changes in inventories of finished goods	1.31	(15.32)	0.19	(14.01)	0.19	(1.65)
	c) Employee benefits expense	745.33	743.80	697.02	1,489.13	1,379.09	2,795.01
	d) Depreciation and amortisation expense	158.54	157.74	143.38	316.28	278.49	580.65
	e) Other expenses (refer note 4)	1,052.72	1,001.24	895.11	2,053.96	1,866.13	3,897.72
	Total expenses	3,461.48	3,323.39	3,065.83	6,784.87	6,185.60	12,719.09
3	Profit from operations before other income, finance costs and exceptional items (1-2)	918.30	1,170.73	717.84	2,089.03	1,367.76	3,204.07
4	Other income (refer note 5)	38.67	45.16	37.73	83.83	83.37	213.42
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	956.97	1,215.89	755.57	2,172.86	1,451.13	3,417.49
6	Finance costs	23.17	24.81	19.53	47.98	56.78	104.52
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	933.80	1,191.08	736.04	2,124.88	1,394.35	3,312.97
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	933.80	1,191.08	736.04	2,124.88	1,394.35	3,312.97
10	Tax expense						
	a) Current tax	332.50	435.30	251.40	767.80	465.60	1,043.81
	b) Deferred tax	(0.33)	(5.04)	(0.89)	(5.37)	7.02	88.01
		332.17	430.26	250.51	762.43	472.62	1,131.82
11	Net profit from ordinary activities after tax (9-10)	601.63	760.82	485.53	1,362.45	921.73	2,181.15
12	Extraordinary items (net of tax expenses of ₹ Nil)	-	-	-	-	-	-
13	Net profit for the period (11-12)	601.63	760.82	485.53	1,362.45	921.73	2,181.15
14	Minority interest in the losses of subsidiaries	-	0.17	0.49	0.17	0.85	0.20
15	Net Profit after tax, Minority Interest and after extraordinary items (13+14)	601.63	760.99	486.02	1,362.62	922.58	2,181.35
16	Paid-up equity share capital (par value ₹ 10/- each, fully paid)	1,834.03	1,833.95	1,833.40	1,834.03	1,833.40	1,833.74
17	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	8,457.84
18	Earnings per share (EPS)						
	EPS before extraordinary items (of ₹ 10/- each) (not annualised):						
	- Basic	3.28	4.15	2.65	7.43	5.03	11.90
	- Diluted	3.27	4.14	2.65	7.42	5.03	11.88
	EPS after extraordinary items (of ₹ 10/- each) (not annualised):						
	- Basic	3.28	4.15	2.65	7.43	5.03	11.90
	- Diluted	3.27	4.14	2.65	7.42	5.03	11.88
19	Dividend per share (par value ₹ 10/- each, fully paid)						
	Interim dividend	-	-	-	-	-	2.00
	Final dividend	-	-	-	-	-	3.50
	Total dividend	-	-	-	-	-	5.50

PART II		Select information for the					
		Quarter ended			Six months ended		Year ended
Particulars		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	45,898,018	45,889,921	33,907,550	45,898,018	33,907,550	45,868,865
	- Percentage of shareholding	25.03	25.02	18.49	25.03	18.49	25.01
2	Promoters and Promoter group shareholding						
	a) Pledged/encumbered						
	- Number of shares	43,757,259	52,529,718	66,035,055	43,757,259	66,035,055	49,740,626
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	31.82	38.20	44.19	31.82	44.19	36.17
	- Percentage of shares (as a % of the total share capital of the Company)	23.86	28.64	36.02	23.86	36.02	27.13
	b) Non-encumbered						
	- Number of shares	93,747,720	84,975,261	83,396,924	93,747,720	83,396,924	87,764,353
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	68.18	61.80	55.81	68.18	55.81	63.83
	- Percentage of shares (as a % of the total share capital of the Company)	51.11	46.34	45.49	51.11	45.49	47.86

Particulars		Quarter ended September 30, 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2013 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 17, 2013. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- 2) The statement of unaudited consolidated financial results for the quarter ended September 30, 2013 is prepared in accordance with the requirements of Accounting Standard 21 – Consolidated Financial Statements notified by the Companies (Accounting Standards) Rules, 2006 (as amended), wherein the financial results of a subsidiary I Media Corp Limited (IMCL) have been consolidated with the financial results of the Company.
- 3) The Board of Directors at its meeting held on May 16, 2013, had approved the merger of the Internet and Mobile Interactive Service Business of I Media Corp Limited ('IMCL'), a wholly owned subsidiary of the Company, by way of demerging the same from IMCL and merging it with the Company, with effect from appointed date i.e. April 01, 2013. The Company is in the process of completion of statutory formalities.

- 4) Other expenses include:

Particulars	(₹ in million)					
	Quarter ended			Six months ended		Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
Foreign exchange (Gain) / Loss (net)	37.60	5.94	(0.98)	43.54	10.78	14.34
Foreign exchange (Gain) / Loss on Buyers' Credit from Banks (net)	10.03	19.39	(46.72)	29.42	4.35	21.57
Total	47.63	25.33	(47.70)	72.96	15.13	35.91

- 5) Other income includes:

Particulars	(₹ in million)					
	Quarter ended			Six months ended		Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
Interest Income	21.41	28.98	27.56	50.39	59.24	96.33
Excess liabilities / provision written back	13.39	13.57	6.79	26.96	17.15	61.59
Miscellaneous income	3.89	2.61	3.38	6.48	6.98	55.50
Total	38.67	45.16	37.73	83.83	83.37	213.42

- 6) On June 30, 2013, the Company sold its stake in a subsidiary Divya Prabhat Publications Private Limited (DPPPL) for a consideration of ₹ 10 million. The consolidated financial results of the Company for the quarter ended June 30, 2013 include the results of DPPPL till June 29, 2013.

- 7) Consolidated statement of assets and liabilities

Particulars	(₹ in million)	
	As at	
	September 30, 2013	March 31, 2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,834.04	1,833.75
(b) Reserves and surplus	9,826.29	8,457.84
Sub-total - Shareholders' funds	11,660.33	10,291.59
2 Minority interest	-	10.63
3 Non-current liabilities		
(a) Long-term borrowings	886.01	878.02
(b) Deferred tax liabilities (net)	828.37	833.87
(c) Other long-term liabilities	331.64	325.70
Sub-total - Non-current liabilities	2,046.02	2,037.59
4 Current liabilities		
(a) Short-term borrowings	460.58	495.85
(b) Trade payables	1,092.44	961.20
(c) Other current liabilities	1,553.27	1,584.15
(d) Short-term provisions	374.37	946.07
Sub-total - Current liabilities	3,480.66	3,987.27
TOTAL - EQUITY AND LIABILITIES	17,187.01	16,327.08
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8,115.32	8,008.11
(b) Goodwill on consolidation	375.09	375.09
(c) Non-current investments	769.55	807.44
(d) Long-term loans and advances	1,655.66	850.12
(e) Other non-current assets	56.39	64.43
Sub-total - Non-current assets	10,972.01	10,105.19
2 Current assets		
(a) Inventories	1,309.98	1,299.16
(b) Trade receivables	3,463.58	3,083.28
(c) Cash and cash equivalents	1,062.76	1,189.98
(d) Short-term loans and advances	315.30	546.95
(e) Other current assets	63.38	102.52
Sub-total - Current assets	6,215.00	6,221.89
TOTAL - ASSETS	17,187.01	16,327.08

- 8) Previous quarters / periods' figures have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors of
D. B. Corp Limited

Place : Mumbai
Date: October 17, 2013

Chairman / Director

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Segment-wise Revenue, Results and Capital Employed

(₹ in million)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue:						
(a) Printing and Publishing of Newspaper and Periodicals	4,161.67	4,291.51	3,561.77	8,453.18	7,129.75	15,058.63
(b) Radio	170.88	171.62	152.79	342.50	293.01	666.50
(c) Event	17.62	14.95	40.05	32.57	85.79	125.77
(d) Internet	40.14	25.65	31.75	65.79	53.67	105.10
(e) Power	2.43	3.21	1.19	5.64	3.92	5.13
Total	4,392.74	4,506.94	3,787.55	8,899.68	7,566.14	15,961.13
(f) Less : Inter Segment Revenue	12.96	12.82	3.88	25.78	12.78	37.97
Net Sales / Income from operations	4,379.78	4,494.12	3,783.67	8,873.90	7,553.36	15,923.16
2 Segment Results Profit/(Loss) before Tax and Interest from each segment						
(a) Printing and Publishing of Newspaper and Periodicals	955.99	1,233.70	682.84	2,189.69	1,412.25	3,346.29
(b) Radio	25.43	23.18	18.51	48.62	21.55	107.64
(c) Event	2.15	(0.67)	2.17	1.47	0.85	(17.31)
(d) Internet	(23.14)	(32.10)	(16.05)	(55.23)	(37.57)	(90.77)
(e) Power	(10.57)	(10.21)	(2.24)	(20.79)	(5.23)	(33.63)
Total	949.86	1,213.90	685.23	2,163.76	1,391.85	3,312.22
Less :						
(i) Finance costs	23.17	24.81	19.53	47.98	56.78	104.52
(ii) Other Unallocable Expenditure	31.56	43.17	(32.61)	74.73	24.09	108.15
(iii) Unallocable income	(38.67)	(45.16)	(37.73)	(83.83)	(83.37)	(213.42)
Profit before tax	933.80	1,191.08	736.04	2,124.88	1,394.35	3,312.97
3 Capital Employed (Segment assets - Segment liabilities)						
(a) Printing and Publishing of Newspaper and Periodicals	12,944.60	13,151.08	9,871.67	12,944.60	9,871.67	12,040.88
(b) Radio	478.30	486.10	562.95	478.30	562.95	545.73
(c) Event	33.49	7.35	11.23	33.49	11.23	4.89
(d) Internet	61.97	65.08	45.74	61.97	45.74	68.40
(e) Power	96.55	106.19	142.97	96.55	142.97	115.99
(f) Unallocated	(1,954.58)	(2,758.58)	(515.57)	(1,954.58)	(515.57)	(2,484.30)
Total	11,660.33	11,057.22	10,118.99	11,660.33	10,118.99	10,291.59